

# Majesco Software, Inc.

Mr. Daniel V Ferranti  
Chief Executive Officer  
Majesco Software, Inc.

Dear Dan:

On behalf of the Executive Board of Majesco, we wish to extend our appreciation for your outstanding contributions to this enterprise. You took command of a company that had never realized more than 19 million in annual revenue during its fifteen year history and completely transformed it in less than two, conceiving your own business plan, executing its management and implementation, growing company revenue to an astounding 165 million, and then driving the recent merger into Mastek.

Speaking personally, I have had the opportunity to work closely with a number of CEOs over the years, but never had the opportunity to actually witness "transformational leadership" in action until you came along. In short, sir, you exemplify it!

Now that you have culminated the company's strategic event, we all wish you and the rest of the shareholders the capital gain reward that primarily, you, so richly deserve. Having now turned over control to Mastek, we do understand your desire to move on to your next conquest, but again, we request you reconsider.

Irrespective of this, we again acknowledge your leadership. The company, the employees, the shareholders, and, indeed all of us, are much the richer - personally, professionally, and financially, for having had you cross our path.

Here's wishing you the best of ongoing success as you venture forward.

Sincerely,  
Majesco Executive Board of Directors



George Stroesenreuther  
Director

Majesco Software, Inc.  
4699 Old Ironsides Dr. #350  
Santa Clara, CA 95054

Tel: 408.980.1978

Fax: 408.980.1255

www.majesco.com